



P.O. Box 1534  
Eastland, Texas 76448  
PH: (254)629-1718  
FX: (254)631-0264

## Railcar Services

May 1, 2022

### ANNOUNCEMENT

Eagle Railcar Services, the nation's leading provider of railcar repair services, is proud to announce the purchase of two former Watco railcar repair facilities located in Fitzgerald, Georgia and Zwolle, Louisiana. These purchases come on the heels of Eagle buying the former Watco shop in Junction City, Kansas, which was completed in January 2022. These acquisitions align with Eagle's long-term strategy to increase our overall railcar repair, maintenance, and storage capacities, investing heavily in well-established railcar repair shops, and raising those facilities to their full potential. With the addition of the Fitzgerald and Zwolle locations, Eagle Railcar Services is now comprised of thirteen repair shops located in Georgia, Indiana, Kansas, Louisiana, Ohio, Pennsylvania, and Texas.

At Eagle Railcar Services, we have one focus: railroad car repair, maintenance, and storage - it is our *only* business. The Eagle Railcar network provides our customer base with the convenience of having a broad geographical footprint, single points of contact, and consistency across the network with BRCs, invoicing, and quality of services, and our full attention on improving our business every day.

The Fitzgerald shop is located on the CSX Railroad and is an M-1002/M-1003 certified freight and tank car shop with a capacity of 400 railcars. The Zwolle shop is a full-service freight car repair shop and is located on the KCS Railroad with a holding capacity of 225 railcars. Mobile Repair Units will operate out of both locations. Eagle President and Owner Marc Walraven stated, "The addition of the Fitzgerald and Zwolle locations to our portfolio of shops allows Eagle to better meet the desires of our key customers by increasing capacity in high demand regions while furthering the customers' ease and convenience of doing business with one broad geographic network to service all their fleet. We welcome the former Watco employees into the Eagle family and look forward to building an even stronger network together."

Please visit [eaglerailcar.com/careers](http://eaglerailcar.com/careers) to learn more about careers available in the Eagle network.